Notice pursuant to article 144-bis, sections 4 and 5, of CONSOB Regulation No. 11971/99

Pursuant to article 144-bis, sections 4 and 5, of CONSOB Regulation No. 11971/99, Banca Popolare di Milano hereby discloses the results of the plan to repurchase the Issuer’s treasury shares, as announced in the press release published by the Company on 19 March 2008.

***

As illustrated in its previous press release, Banca Popolare di Milano repurchased treasury shares in order to assign employees the share of profits to which they are entitled under article 47 of the Bylaws by drawing on the provision for the purchase of treasury shares.

Purchase transactions were initiated on 25 March 2008 and concluded on 21 April 2008, the date on which an adequate number of purchases was reached, after a total of 17 stock market sessions. At the end of the process, Banca Popolare di Milano had acquired a total of 2,490,000 ordinary shares with a nominal value of €4 per share, or 0.560% of share capital.

In accordance with the plan, purchases were undertaken on the stock market and at market prices: the average price paid per share was €7.478433, for a total price of €18,621,298.17.

Purchase transactions were undertaken in accordance with applicable laws and regulations. In particular, pursuant to article 5, section 2, of Regulation No. 2273/2003/EC, during each stock market session Banca Popolare di Milano purchased a number of shares not exceeding 25% of the average daily volume of shares traded on the market, understood as the average daily volume of trading in the twenty days of trading prior to the date of purchase.

The shares acquired in execution of the repurchase plan were not disposed of for the entire duration of the plan.

Milan, 22 April 2008