PRESS RELEASE

ANIMA SGR TAKEOVER BID: TEMPORARY BID RESULTS

Today marks the close of the Acceptance Period for the full voluntary takeover bid launched by BPM on Anima SGR SpA’s shares.

Based on the temporary data provided by Banca Akros SpA (the Intermediary charged with coordinating the collection of acceptances), to date, a total of 67,361,087 Anima SGR shares have been tendered in the Bid, equal to 91.52% of the Bid shares. If confirmed by the Intermediary, BPM’s shareholding, also given its existing shareholding, will account for approximately 94% of Anima SGR’s share capital.

The aforementioned – reported pursuant to paragraph A.1.3. of the Bid Document, which is available on the BPM website at www.bpm.it – does not in any case constitute a formal declaration as to the achievement of the Minimum Quantity Condition or any other condition to which the Bid is subject, which will be clarified and made known after Banca Akros SpA has reported the final number of Acceptances, and in any event no later than 29 January 2009.

Milan, 23 January 2009