Impact of the Banca Italease S.p.A. reorganisation and restructuring project on the BPM Group.

The reorganisation and restructuring transaction involving Banca Italease activities (the “Transaction”) approved today and announced jointly by Banco Popolare, Banca Popolare dell’Emilia Romagna, Banca Popolare di Sondrio and Banca Popolare di Milano (“BPM”) should have an immaterial effect on the BPM Group’s capitalisation levels, roughly 2 bps based on the estimates prepared by the bank’s financial advisors. Overall, the BPM Group’s lending commitments following the finalisation of the Transaction will be in line with the credit lines currently granted to Banca Italease’s group.

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