Today, the Board of Directors of Banca Popolare di Milano met to, among other things, verify the fulfilment of the professionalism, integrity and independence requirements by the members of the Board of Directors and Board of Statutory Auditors appointed by the Shareholders’ Meeting of 25 April 2009 (and whose CVs are available at www.bpm.it).

In the absence of the measures enacting Article 26 of Legislative Decree no. 385/93, the Board of Directors verified the level of independence of the Directors in reference to Article 147-ter, paragraph 4 of Legislative Decree no. 58/98 (relevant also pursuant to the articles of association) and to the guidelines contained in the Code of Governance for Listed Companies (March 2006 edition adopted by the Bank), keeping in mind the instructions issued by the Bank of Italy on the matter (more specifically, Bank of Italy Measure of 4 March 2008 and related “Clarification Notes” of 19 February 2009).

The outcome of the aforementioned verifications is summarized in the table below, which, among other things, also indicates – pursuant to Article IA.2.9.7 of the " Instructions for the Regulation of Markets organized and managed by Borsa Italiana S.p.A.” in force – the number of shares held by the Directors in the Bank.
The following table reveals the number of shares held by the Board of Statutory Auditors in the Bank.

<table>
<thead>
<tr>
<th>Name</th>
<th>Office</th>
<th>Number of shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salvatore Rino Messina</td>
<td>Chairman</td>
<td>1,000</td>
</tr>
<tr>
<td>Carlo Bellavite Pellegrini</td>
<td>Acting Auditor</td>
<td>1,700</td>
</tr>
<tr>
<td>Enrico Castoldi</td>
<td>Acting Auditor</td>
<td>10,056</td>
</tr>
<tr>
<td>Stefano Salvatori</td>
<td>Acting Auditor</td>
<td>1,100</td>
</tr>
<tr>
<td>Ezio Simonelli</td>
<td>Acting Auditor</td>
<td>16,512</td>
</tr>
<tr>
<td>Emilio Luigi Cherubini</td>
<td>Alternate Auditor</td>
<td>5,000</td>
</tr>
<tr>
<td>Enrico Radice</td>
<td>Alternate Auditor</td>
<td>13,880</td>
</tr>
</tbody>
</table>
In compliance also with the aforementioned Article IA.2.9.7 of the "Instructions for the Regulation of Markets organized and managed by Borsa Italiana S.p.A." in force and in completion of the information published in the releases of 25 and 28 April 2009, set out below are the names of the people currently sitting on the Board of Directors as well as on internal committees:

**EXECUTIVE COMMITTEE:** Massimo Ponzellini (Chairman); Mario Artali, Graziano Tarantini, Beniamino Anselmi, Francesco Bianchi, Franco Del Favero and Piero Lonardi.

**FINANCING COMMITTEE:** Massimo Ponzellini (Chairman); Mario Artali, Graziano Tarantini, Beniamino Anselmi, Giovanni Bianchini, Giuseppe Coppini, Enrico Corali, Roberto Fusilli, Leone Spozio and Jean-Jacques Tamburini.

**CONTROLS COMMITTEE:** Marcello Priori (Chairman); Antoniogiorgio Benvenuto, Giuseppe Coppini, Giovanni Bianchini, Franco Debenedetti.

**RENUMERATION COMMITTEE:** Michele Zefferino (Chairman); Giovanni Bianchini, Giuseppe Coppini, Franco Debenedetti and Roberto Fusilli.

**MEMBERS’ COMMITTEE:** Antoniogiorgio Benvenuto (Chairman); Giovanni Bianchini, Giuseppe Coppini, Leone Spozio and Michele Zefferino.

*Milan, 26 May 2009*

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