Voluntary tender offer for two innovative hybrid capital instruments issued by the BPM Group

Acceptances as at 15 December 2009

Milan, 16 December 2009 – With reference to the voluntary tender offer for two innovative hybrid capital instruments issued by companies in the BPM Group (the "Offer"), as at 15 December 2009, the total nominal value of the Noncumulative Perpetual Trust Preferred Securities (ISIN: XS0131749623) offered to tender was euro 79,180,000 (equal to 49.49% of the issued nominal amount) and the total nominal value of the Perpetual Subordinated Fixed/Floating Rate Notes (ISIN: XS0372300227) offered to tender was euro 83,900,000 (equal to 27.97% of the issued nominal amount).

The Offer Period will end at 17.00 pm CET today.

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