The Ordinary and Extraordinary General Meeting of Banca Popolare di Milano S.c.a.r.l. met today at Fieramilanocity in Milan, with 2,624 Members in attendance (2,005 in person and 619 by proxy), chaired by Massimo Ponzellini.

The meeting unanimously approved the 2009 financial statements of the parent bank Banca Popolare di Milano and acknowledged the consolidated financial statements of the BPM Group as proposed by the Board of Directors and already communicated to the market on 23 March 2010.

The parent bank Banca Popolare di Milano is reporting a 2009 net profit of 101.8 million euro, an increase of 22.9 million euro (+29%) compared with 2008 and a dividend of € 0.10, gross of withholding tax, for each of the 414,553,412 shares in circulation.

The BPM stock will go ex-coupon on 24 May and the dividend will be payable from 27 May on presentation of coupon no. 41.

The main 2009 balance sheet and income statement figures of Banca Popolare di Milano are shown below.
The consolidated balance sheet and income statement results of the BPM Group are shown below.

- customer deposits and securities issued € 35,803 million (+2.1%)
- loans and advances to customers € 32,852 million (-0.1%)
- assets under management € 25,487 million (+59.5%)
- assets under administration € 20,245 million (3.9%)
- operating income € 1,859.8 million (+15.5%)
- operating profit € 598.8 million (+12.6%)
- net profit (loss) € 103.6 million (+37.6%)

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The ordinary part of today's General Meeting also approved the Bank's remuneration policies and the integration of the audit fee (Euro 75,000); the extraordinary part approved the merger of Bipiemme Private Banking SIM, a wholly-owned stockbroking company, with Banca Popolare di Milano pursuant to art. 2505 of the Italian Civil Code.

Milan, 24 April 2010

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