PRESS RELEASE

CANDIDATES FOR THE POSITION OF DIRECTORS AND OFFICERS

With reference to points 3 and 4 of the agenda of the General Meeting of Members (Ordinary part) of the Banca Popolare di Milano - called for 29 and 30 April 2011, at first and second calling respectively – BPM would like to announce that, after carrying out the required checks, the following candidatures have been validly file according to the terms and methods indicated in the notice of calling:

a) Carlo Dell’Aringa, candidate as Director, qualified as “non-independent” as per art. 147-ter, co. 4, CFA (relevant in accordance with the Articles of Association, and as per art. 3 of the Code of Conduct of Listed Companies (March 2006 version adopted by the Bank);

b) Luca Vincenzo Luigi Zanzotttera, candidate as Alternate Auditor, both presented by 425 Members, who declare that they represent a total of 0.2% of the share capital equal to 836,721 shares;

c) Claudio Danelon, candidate as Director, qualified as "independent” as per art. 147-ter, para. 4, CFA (relevant in accordance with the Articles of Association and as per art. 3 of the Code of Conduct of Listed Companies (March 2006 version adopted by the Bank),

that in accordance with art. 33, para. 4 of BPM's Articles of Association - given that he is a candidate who was not elected on the same list as the director to be replaced - he has confirmed his candidature in writing.

These candidatures, accompanied by a list of the names of the sponsoring Members (if required), and by their curricula vitae and the related declarations of each candidate, are available at the head office of the Bank, at the Stock Exchange and on the Bank’s website (www.bpm.it).

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