Information in accordance with art. 144 bis, para. 5 Consob Reg. 11971/99

Milan, 29 April 2011 - In accordance with art. 144 bis, para. 5 of Consob Reg. 11971/99 Banca Popolare di Milano would like to inform the general public about the details of a programme to purchase the Issuer's own shares ("treasury shares").

Banca Popolare di Milano would like to announce that in connection with the proposal to distribute the net profit for the year 2010, which the Board of Directors of the Bank will submit to the AGM called for 29 and 30 April, respectively at first and second calling, the Board has decided that the portion of gross profit reserved for the staff (Euro 10.2 million) will be paid by means of an assignment of BPM ordinary shares, as foreseen in art. 47 of the Articles of Association, using the reserve for treasury shares.

The share purchase programme currently relates to a maximum of 4,500,000 (*) ordinary shares of par value Euro 4 each, so as to have a sufficient number of shares to assign to employees the portion of earnings reserved for them, assuming a stable market price. Purchases will be made on the Stock Exchange and will all be settled at market prices. Subject to approval of this proposal by the AGM, purchases will commence on 2 May 2011 and end when the number of shares mentioned above has been reached but, in any case, not beyond 16 May 2011.

Purchases will be made in accordance with current rules and regulations. This means that in accordance with art. 5 para. 2 of Regulation 2273/2003 CE, BPM will purchase at each stock market session a number of shares not exceeding 25% of the daily average volume of shares traded on the market, i.e. the daily average volume of trades in the twenty trading days prior to the date of purchase.

The shares bought in execution of this purchase programme will not be disposed of during the entire period of the programme. At the end of the purchase period, the Company will take steps to inform the public about the outcome of the programme.

(*) This maximum number of shares was calculated on the basis of the figures available as of 29 April 2011.

For information:
Press Office  
+39 02 7700 3784  
relazioni.esterne@bpm.it

Investor Relations  
+39 02 7700 2057  
investor.relations@bpm.it

Ad Hoc Communications  
+39 02 76 06 741  
paolo.mazzoni@ahca.it