PRESS RELEASE

BPM - FONDAZIONE CRAL AGREEMENT

Banca Popolare di Milano (BPM) and Fondazione Cassa di Risparmio di Alessandria today signed an agreement which, inkeeping with their relationship of mutual cooperation, enables BPM to carry out operations involving Cassa di Risparmio di Alessandria (CRAL), including its merger with Banca di Legnano.

In particular, the agreement will involve the disposal by the Fondazione of certain assets, including the property currently occupied by CRAL, as well as a shareholders’ agreement containing arrangements for the governance of group companies, against a total outlay by BPM of around Euro 48 million.

The Fondazione already has the right under art. 50 of BPM’s articles of association to nominate one member of BPM’s Board of Directors. Under this deal, the Fondazione will also have the right to nominate a director of Banca Akros and a deputy chairman of the new entity that will emerge from CRAL’s merger with Banca di Legnano.

Milan, 9 September 2011

For information:

**External Relations – Press Office**
02.77.00.3784
relazioni.esterne@bpm.it

**Investor relations**
02.77.00.2057
investor.relations@bpm.it

**Barabino & Partners**
Sabrina Ragone
s.ragone@barabino.it
02.72.02.35.35 - 338.25.19.534

Claudio Cosetti
c.cosetti@barabino.it
02.72.02.35.35 - 335.74.91.683