Press Release

Amendment to the press release relating to the rights issue

As amendment to the press release published earlier today in relation to the rights issue, BPM informs that, pursuant to the resolution adopted by the Management Board held yesterday, the newly issued shares will be offered to the holders of the notes “Convertendo BPM 2009/2013 – 6.75%” at a ratio of 92 shares for every note (instead of 296 shares for every 3 notes). Accordingly, the maximum number of the new shares to be issued in the capital increase will be n. 2,664,736,714 (instead of n. 2,664,736,530 as previously indicated), for a maximum aggregate par value of Euro 799,421,014,20 (instead of Euro 799,420,959,00).

In addition, BPM specifies that the reference price on the basis of which the issue price of the new shares has been calculated is obviously the reference price as of 27 October 2011 (and not that of yesterday).

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