This press release is not an offer of securities for sale in any country or jurisdiction, including the United States. Securities may not be sold to the public in the United States, in Australia, in Canada, in Japan, or in other relevant jurisdictions without complying with local registration requirements and other legal restrictions. The securities mentioned in this press release may not be offered or sold in the United States of America absent registration with the U.S. Securities and Exchange Commission or an exemption from registration. The Company does not intend to register any portion of the securities in the United States or to conduct a public offering in the United States. Any public offering of securities to be made in the United States would be made by means of a prospectus containing detailed information about the Company and its management, as well as financial statements. Copies of this press release will not be, and should not be, distributed in or sent into the United States, Canada, Australia or Japan. Banca Akros, Mediobanca, Barclays Capital, BNP Paribas, Nomura, The Royal Bank of Scotland plc, Santander and Société Général Corporate & Investment Banking are each acting exclusively for BPM in connection with the transaction referred to in this announcement and for no one else in connection with the transaction and will not be responsible to anyone other than BPM for providing the protections afforded to the respective clients of Banca Akros, Mediobanca, Barclays Capital, BNP Paribas, Nomura, The Royal Bank of Scotland plc, Santander and Société Général Corporate & Investment Banking nor for giving advice in relation to the transaction or any matter or arrangement referred to in this announcement.

Bipiemme informs that, with reference to the information referred to in First Section, Chapter 14, Paragraph 14.1.1 of the prospectus related to the rights issue published on October 28 2011 (the "Prospectus"), Mr. Alessandro Foti, member of the management board of the bank, has never been sanctioned by the Consob.

In addition, Bipiemme informs you that, with reference to the indications contained under First Section, Chapter 17, Paragraph 17.2 of the Prospectus, the following members of the management and supervisory boards hold shares in the bank’s capital as follows: Annunziata Filippo, 1000 shares; Bocchino Umberto, 1000 shares; Cavallari Maurizio, 816 shares (of which 250 indirectly hold); Chiaruttini Stefania, 100 shares; Fornaro Federico, 500 shares; Giaretta Francesco, 677 shares; Paoloni Mauro, 100 shares; Bonomi Andrea, 1000 shares; Croff Davide, 2000 shares; Foti Alessandro, 500 shares; Razzano Dante, 1000 shares.

Milan, 31 October 2011
Please note that the original version of this press release is in Italian. In case of any misunderstandings the Italian version shall prevail.

For information

External Relations Department
Ildebrando Radice
Tel. 02.77.00.2527
Press Office
Tel. 02.77.00.3784
relazioni.esterne@bpm.it
Investor Relations
Roberto Peronaglio
Tel. 02.77.00.2057
investor.relations@bpm.it

Barabino & Partners
Sabrina Ragone
Tel. 02.72.02.35.35
mob. 338.25.19.534
s.ragone@barabino.it

Claudio Cosetti
Tel. 02.72.02.35.35
Mob. 335.74.91.683
c.cosetti@barabino.it