PRESS RELEASE

81.7% of the offering of new ordinary shares, with pre-emptive rights, have been subscribed for an aggregate amount of euro 653,088,960.60

Bipiemme hereby gives notice that the pre-emptive rights offering to its shareholders and to the holders of its “Convertendo BPM 2009/2013 – 6,75%” (the “Convertendo”) of its n. 2,664,736,714 new ordinary shares (the “Shares”) has been completed today. The offer relates to the capital increase approved by the Management Board of 27 October 2011, on the basis of the authority granted by the Extraordinary Shareholders’ Meeting held on 25 June 2011.

During the period from 31 October 2011 until 18 November 2011 (the “Subscription Period”) 335,733,875 rights relating to ordinary shares and 3,518,611 rights relating to the Convertendo were exercised, for an aggregate number of 2,176,963,202 Shares, equal to 81.7% of the total Shares available in the offering, corresponding to an aggregate amount of 653,088,960.60 euro.

At the end of the Subscription Period, n. 79,337,760 rights relating to ordinary shares and n. 541,621 rights relating to the Convertendo have been left unexercised (jointly, the “Rights”), which would amount to the subscription of a total of
487,773,512 Shares, equal to 18.3% of the Shares available in the offering, for an aggregate amount of 146,332,053.60 euro.

Unsubscribed Rights will be offered on the stock exchange, pursuant to Article 2441, paragraph 3, of the Italian Civil Code. A separate notice will be published to communicate the trading session during which the Rights will be offered.

The capital increase is guaranteed by Barclays Bank PLC, BNP Paribas, Mediobanca – Banca di Credito Finanziario S.p.A., Nomura International plc, Banco Santander S.A., Société Générale Corporate & Investment Banking, and The Royal Bank of Scotland plc, as Joint Bookrunners, and by ING Bank N.V., as Co-Bookrunner, which have severally and not jointly agreed to subscribe – under customary terms – any shares that may remain unsubscribed at the end of the auction on the stock exchange.

The prospectus relating to the offering and admission to trading of BPM’s ordinary shares to be issued in the capital increase is available to the public at the registered office of BPM and on the website of BPM (www.bpm.it) and of Borsa Italiana (www.borsaitaliana.it).

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