PRESS RELEASE

SUPERVISORY BOARD APPROVES
FINANCIAL STATEMENTS AT 31.12.2011

The Supervisory Board of Banca Popolare di Milano met today under the chairmanship of Filippo Annunziata and approved the separate financial statements of the Bank and the consolidated financial statements of the BPM Group at 31 December 2011, as prepared by the Management Board, including the proposal to cover losses which will be submitted to the General Meeting of Members called for 27/28 April 2012 (respectively at first and second calling).

Moreover, please note that, as from today, these financial statements, accompanied by their respective reports on operations and certifications under art. 154-bis, para. 5 of the Consolidated Finance Act (CFA), the report of the Independent Auditors, the report of the Supervisory Board under art. 153 CFA, and the report on corporate governance under art. 123-bis CFA are available at the Bank's head office, at the offices of Borsa Italiana S.p.A. and on the Bank's website (www.bpm.it).

The minutes of today's Supervisory Board meeting to approve the separate and consolidated financial statements will be made available in the same way by the legal deadline.

Milan, 12 April 2012

For information:

External Relations Department
Ildebrando Radice
Tel. +39 02.7700.2527

Press Office
Tel. +39 02.7700.7438
matteo.cidda@bpm.it

Investor Relations
Roberto Peronaglio
Tel. 02.7700.2057
investor.relations@bpm.it

AD HOC Communication Advisors
Giorgio Zambeletti
Daniele Biolcati
Tel. +39 02 7606741
daniele.biolcati@ahca.it