PRESS RELEASE

ORDINARY GENERAL MEETING OF MEMBERS

- Proposal to cover loss for the year approved
- Supervisory Board and Advisory Committee integrated
- Remuneration policies and amendments to arts. 10, 21 and 27 of the Regulations for General Meetings approved
- Amendment to art. 2 of the Regulations for General Meetings not approved

The Ordinary General Meeting of Members of Banca Popolare di Milano Scrl was held today in the presence of more than 4,700 members (in person or by proxy) in Milan, under the chairmanship of Giuseppe Coppini.

The Meeting acknowledged the consolidated financial statements of the BPM Group at 31 December 2012, which closed with a loss of € 429.7 million, and the financial statements of the Parent Company at 31 December 2012 as approved by the Supervisory Board on 4 April 2013 (documents already made available to the public the next day) and resolved, in particular, to cover the loss for the year of Banca Popolare di Milano by using the following reserves:

Net loss for the year \(-473,960,471.65\)

\(+\) amount released from the restricted reserve as per art. 6 of Decree 38/2005 7,234,740.12

Difference to be covered using the following reserves: \(-466,725,731.53\)

Share premium reserve 166,896,884.22

Statutory reserve 299,828,874.31

After having approved the remuneration policies, to the extent of their powers under the law and the articles of association, today's Meeting also appointed by acclamation Luca Raffaello Perfetti to integrate the Supervisory Board (pursuant to art. 48 of the articles of association) and Guido Mina to integrate the Arbitration Committee as an acting arbitrator (pursuant to art. 56 of the articles of association).

With reference to item 5 on the agenda, the Meeting approved the amendments to arts. 10, 21 and 27 of the Regulations for General Meetings proposed by the Management Board, but did not approve the proposed amendment of art. 2 of the said regulations regarding the possibility of voting electronically from remote locations.
The minutes of the Meeting, the amended text of the Regulations for General Meetings, the curriculum of the newly appointed member of the Supervisory Board (and the related declarations) will be available on the Bank’s website (www.bpm.it) within the terms of law.

*Milan, 27 April 2013*

For information:
Banca Popolare di Milano

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