PRESS RELEASE

PRESENTATION OF CANDIDATES AS DIRECTORS AND OFFICERS

With reference to the General Meeting of Members (ordinary part) of Banca Popolare di Milano - called for 21 and 22 June 2013, at first and second calling respectively - notice is hereby given that the following candidatures as directors and officers have been filed with the Bank (listed in alphabetical order) within the terms indicated in the notice of calling published on 16 May 2013.

Candidates for the office of member of the Supervisory Board
- Giovanni Maria Flick (presented by UCITS*)
- Roberto Fusilli (presented by Members*)
- Flavia Daunia Minutillo (presented by Members*)
- Giacinto Sarubbi (presented by Members*)

Candidate for the office of Alternate Arbitrator
- Emilio Luigi Cherubini (presented by Members*)

(*) Information taken from the documents filed - together with the candidatures - by the presenters, subject to verification by the Bank. The outcome will be announced on 31 May 2013.

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With reference to the appointment of a member of the Supervisory Board pursuant to art. 63 of the Articles of Association, note that the Bank's Supervisory Board will propose to the General Meeting the confirmation of Carlo Frascarolo as a member of the Supervisory Board. He was previously co-opted as a member of the Supervisory Board during the meeting of 21 May, taking into account the indications made by Fondazione Cassa di Risparmio di Alessandria.

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Once the required checks on the regularity of candidatures have been carried out, information on the candidates will be available on the Bank's website (www.bpm.it) from 31 May, together with each candidate's curriculum vitae and declarations, together with the names of the Members presenting the various candidatures.
Lastly, note that during the Members’ Meeting of 21/22 June 2013, the Members will also be called upon to elect the Chairman of the Supervisory Board from among the Directors in office that day (so including any Directors elected at the same General Meeting).

*Milan, 28 May 2013*

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