PRESS RELEASE

BPM successfully places a 5-year Unsecured Senior Bond worth € 500 million reserved for institutional investors

Milan, 23 January 2014 - BPM today successfully placed a 5-year Unsecured Senior Bond worth € 500 million with a fixed-rate coupon of 4.25%, reserved for institutional investors.

The yield is +320 b.p. over the 5-year midswap rate.

The placement was handled by Banca Akros, BNP Paribas, Goldman Sachs, Nomura and Royal Bank of Scotland.

Orders of more than € 1.4 billion were received, which is almost three times the value of the issue, which was much appreciated by foreign investors as well.

This bond marks BPM's return to the institutional market for a five-year duration since its last three-year issue in January 2013 (later re-opened in October and November 2013).

For information:
Banca Popolare di Milano
Communication
Matteo Cidda
+39 02.77.00.7438
matteo.cidda@bpm.it
Investor Relations
Roberto Peronaglio
+39 02.77.00.2057
investor.relations@bpm.it
AD HOC Communication Advisors
Giorgio Zambeletti,
Daniele Biolcati
+39 02.76.06.741
daniele.biolcati@ahca.it