PRESS RELEASE


• SUBMISSION OF CANDIDATES FOR ARBITRATORS

Milan, 17 March 2015 - The Supervisory Board of Banca Popolare di Milano met today under the chairmanship of Dino Piero Giarda and unanimously approved the separate financial statements of the Bank and the consolidated financial statements of the BPM Group at 31 December 2014, as prepared by the Management Board, which will be presented - in accordance with Article 26 of the Articles of Association - to the General Meeting of Members convened on 10 and 11 April 2015 (at first and second calling respectively) to resolve on the Management Board’s proposal to distribute a dividend of Euro 0.022 per share.

Moreover, please note that the above mentioned separate and consolidated financial statements, accompanied by their respective reports on operations and certifications under art. 154-bis, para. 5 of the Consolidated Finance Act (CFA), as well as the report of the Independent Auditors, the report of the Supervisory Board under art. 153 CFA (approved today), together with other Meeting documents, will be filed at the Bank’s head office and made available from 20 March 2015 in accordance with the law, also on the Bank’s website (www.gruppobpm.it in the Shareholders’ Meeting section, and on the authorised storage device (www.1Info.it).

The minutes of today’s Supervisory Board meeting to approve the separate and consolidated financial statements will be made available in the same way by the legal deadline.

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In relation to item 4 on the agenda of the General Meeting of Members of Banca Popolare di Milano - appointment for the years 2015, 2016, 2017 of the Arbitration Committee according to article 55 of the Articles of Association. Related resolutions” - we would like to inform you that the following candidates were validly submitted within the terms laid down in the notice of calling:

• for the office of Arbitrator :
  – Italo Ciancia
  – Cinzia Finazzi
  – Guido Paolo Mina
• for the office of Alternate Arbitrator:
  – Piergiovanni Rizzo
  – Giancarlo Tarantola

The above applications, accompanied by the list of names of the presenters, the curricula and the related statements of each candidate, will be available from 20 March 2015 at the head office of the Bank, on the Bank's website (www.bpm.it in the Shareholders' Meeting section) and on the authorised storage device (www.1Info.it).

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